

FORD SIDEVALVE OWNERS CLUB
Inc. Ford 100E Owners Club

BALANCE SHEET AS AT DECEMBER 1978.

1977

£		£	£
	Equipment as at 31.12.77	48.25	
	Add: Additions during year	<u>122.42</u>	
		170.67	
	4-8 Less; Depreciation for year	25.17	145.50
	<u>Current Assets:</u>		
6	Stock on hand - Badges	65.16	
2	Books	4.80	
617	Spares (part estimate)	<u>2119.00</u>	
		2188.96	
-	Stock paid for but not yet received	63.00	
15	Expenses paid in advance	15.00	
7	Cash balances - in hand	7.40	
333	- at National Westminster Bank Ltd		
228	No.1 Current Account	909.13	
	No. 2 Current Account (Spares)	99.11	
1	Deposit Account	1.42	
-	- with Northern Region Organiser	<u>144.15</u>	
		3428.17	
	<u>Less: Current Liabilities:</u>		
(10)	Creditor	(15.00)	
(307)	Subscriptions paid in advance for 1979	(795.50)	<u>2617.67</u>
<u>£940</u>			<u>£2763.17</u>
	<u>Represented by:-</u>		
463	<u>General Fund</u> - as at 31.12.77		939.70
<u>477</u>	Add Surplus for year		<u>1823.47</u>
<u>£940</u>			<u>£2763.17</u>

Report of the Auditor to the Members of the Ford Sidevalve Owners ' Club

'I have examined the attached Balance Sheet and Income & Expenditure Account. Stock of spares is shown in the Balance Sheet at a cost of £2119. Inadequate records were kept of the holding of these spares, and I can therefore express no opinion on the evaluation nor on the profit from Sale of Spares of £1197. Subject to the above matter, I consider the Account gives a true and fair view of the state of affairs of the Club at 31st December 1978 and the surplus for the year ended on that date.

(signed) Ian S. Nelson.

London, 3rd March 1979

FORD SIDEVALVE OWNERS CLUB

Inc. Ford 100E Owners Club

INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31st December 1978

1977

£	<u>INCOME</u>	£	£
1051	Subscriptions & entry fees		1771.70
-	Bank Deposit Interest		0.08
70	Profit on sales of: Badges	192.04	
101	Books	1 67.94	
288	Spares	<u>1197.28</u>	1557.26
5	Advertising		21.50
7	Donations		<u>6.35</u>
1522			3356.89
	<u>EXPENDITURE</u>		
288	Postage	455.11	
619)	Printing	681.46	
)	Stationery	86.43	
6	Autojumble Expenses	6.00	
17	Sidevalve Day (net expenses) - Northern	66.75	
56	- Southern	6.88	
8	Annual General Meeting Expenses	25.00	
15	Affiliation Fees	19.50	
10	Audit Fees	15.00	
9	Treasure Hunt Expenses	10.00	
8	Sundry Expenses	136.12	
<u>9</u>	Depreciation of Equipment	<u>25.17</u>	<u>1533.42</u>
<u>£477</u>	SURPLUS OF INCOME OVER EXPENDITURE		<u>1823.47</u>

(Signed)

Mrs. I. Collier, Treasurer

Paul Romano, Chairman